

Heat map summarizing European Union sovereigns' external vulnerability

	Trade Exposure				Vulnerability indicators				Policy space	
	Goods Exports to UK, % of GDP (2015)	Goods Exports to EU, % of GDP (2015)	% UK Tourism / Non-Resident Tourism (2014)	Tourism as % of GDP (2015)	FDI from UK, as % of Total (2014)	Portfolio Investment into UK, as % of Total (Q215)	Current account balance, % of GDP (2016F)	Gross borrowing requirement, % of GDP (2016F)	CPI inflation, % Dec/Dec % (2016F)	General govt. debt, % of GDP (2016F)
EU										
Austria	1.3%	27.3%	3.9%	5.5%	1.1%	5.1%	3.1%	8.0%	1.8%	84.6%
Belgium	7.7%	55.4%	12.4%	2.5%	-0.6%	4.2%	0.4%	19.0%	1.0%	106.1%
Bulgaria	1.3%	32.3%	7.2%	3.3%	6.1%	1.8%	1.7%	6.0%	1.1%	27.8%
Croatia	0.5%	16.8%	3.4%	10.1%	2.1%	NA	3.9%	21.4%	0.3%	88.3%
Cyprus	0.7%	3.6%	33.2%	6.4%	2.6%	10.1%	-4.2%	10.9%	0.2%	108.9%
Czech Republic	4.6%	68.0%	4.4%	2.5%	2.3%	1.9%	0.9%	7.3%	1.0%	41.3%
Denmark	2.0%	17.6%	6.7%	2.0%	7.5%	6.1%	6.3%	7.0%	0.6%	38.7%
Estonia	1.6%	41.1%	2.6%	3.9%	2.1%	2.7%	0.9%	1.0%	2.1%	9.6%
Finland	1.3%	13.9%	7.8%	2.1%	4.0%	6.2%	0.0%	9.6%	0.3%	65.0%
France	1.5%	10.8%	16.0%	3.7%	10.8%	10.0%	0.3%	14.2%	0.9%	97.1%
Germany	2.9%	20.0%	6.9%	3.9%	8.1%	7.2%	8.4%	4.0%	1.0%	67.7%
Greece	0.6%	7.3%	14.5%	7.6%	-3.8%	16.9%	0.6%	16.9%	0.2%	182.8%
Hungary	3.3%	63.3%	6.1%	4.0%	3.1%	1.4%	4.6%	20.0%	1.2%	74.3%
Ireland	7.1%	20.3%	21.5%	2.2%	13.9%	17.9%	4.3%	7.6%	1.9%	89.0%
Italy	1.4%	12.5%	6.4%	4.2%	11.4%	5.7%	2.0%	18.4%	0.7%	132.5%
Latvia	2.2%	28.6%	4.2%	4.1%	2.7%	1.9%	-2.6%	6.2%	1.6%	39.8%
Lithuania	2.8%	35.0%	3.3%	1.7%	2.9%	1.6%	0.2%	7.3%	0.9%	41.1%
Luxembourg	1.4%	23.4%	5.1%	1.8%	11.5%	8.2%	5.1%	1.5%	1.0%	22.5%
Malta	1.7%	9.5%	31.3%	15.1%	7.6%	2.1%	5.6%	8.3%	1.8%	60.9%
Netherlands	7.1%	50.6%	10.7%	1.8%	10.2%	6.6%	11.1%	9.6%	0.7%	64.7%
Poland	2.8%	30.2%	6.4%	1.7%	3.4%	2.1%	-0.4%	9.9%	0.1%	52.1%
Portugal	1.9%	18.2%	22.6%	6.4%	8.3%	5.8%	0.7%	18.5%	1.0%	128.9%
Romania	1.5%	23.7%	5.3%	1.3%	2.5%	4.8%	-2.2%	9.3%	1.5%	38.8%
Slovakia	4.8%	69.6%	2.3%	2.4%	1.0%	8.3%	-1.0%	8.3%	0.6%	53.0%
Slovenia	1.4%	55.4%	3.9%	3.6%	2.1%	4.5%	7.6%	8.5%	0.7%	80.2%
Spain	1.7%	13.4%	26.7%	5.8%	11.9%	7.0%	1.4%	18.1%	0.6%	99.8%
Sweden	2.0%	14.5%	5.3%	2.5%	13.1%	9.0%	6.9%	5.5%	0.9%	41.7%
Minimal vulnerability, considerable flexibility				Moderate vulnerability, moderate flexibility				Elevated vulnerability, diminished flexibility		

Sources: IMF, Eurostat, WTTIC, CDIS, CPIS, Moody's Investors Service